

Government Financial Support



Sep 2020

426 ICT business leaders

The Government Financial Support survey by IndSights Research seeks to ascertain how effective various forms of government financial support, particularly grants and loans, and how can the Government play a more supportive role to businesses. The survey was done in September 2020, with 426 Singapore ICT (Information & Communications Technology) businesses.

This is an abridged version of the findings. A detailed version has been shared with the participants of this study.

Awareness

>8 in 10 local SMEs aware of at least one type of government support programme



Importance

66% of companies felt that govt financial support was moderately to extremely important for their business as a whole



Approval Rate

At least **3 in 4** of those who applied for financial support were successful in their application

Impact

72% of companies successful in applying for govt financial support felt it was moderately or extremely effective in meeting their business needs.



Visit our [one-stop resource page](#) to browse assistance schemes grouped according to business stage/ function.

You can also use the [e-adviser](#) on GovAssist to find schemes relevant to your needs.

ABOUT US

IndSights Research is a not-for-profit organisation commissioned by the Ministry of Communications and Information to conduct research on the Infocomm and Technology (ICT) sector in Singapore, to better understand issues facing companies and improve government schemes relevant to you.



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